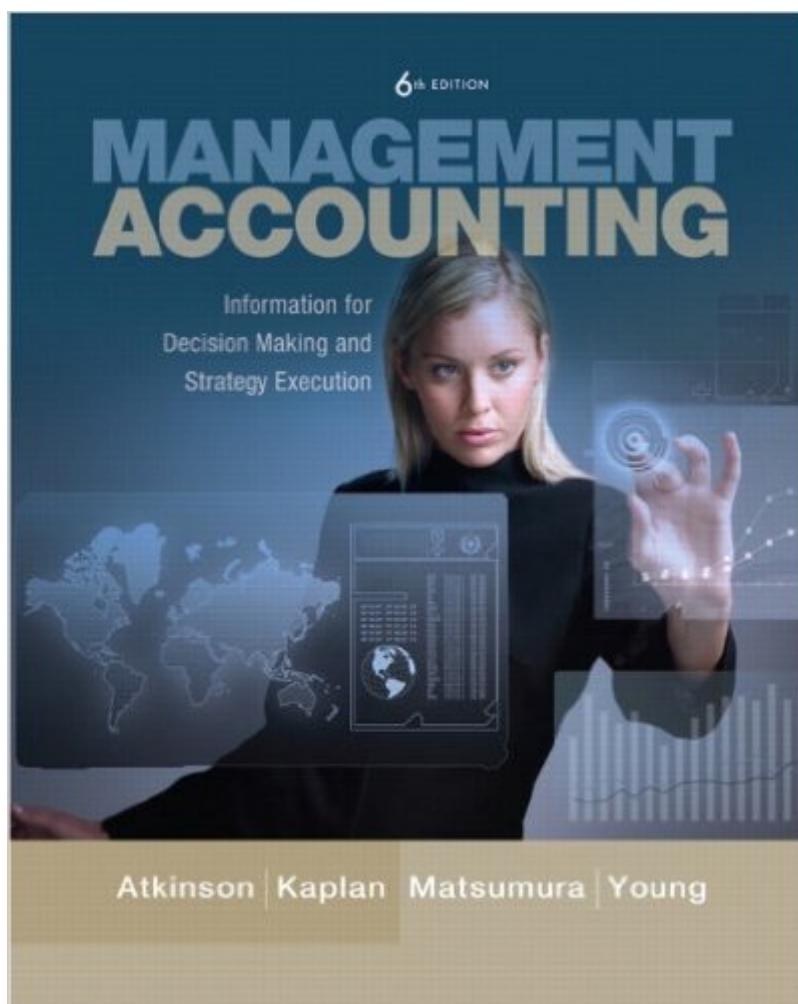


The book was found

Management Accounting: Information For Decision-Making And Strategy Execution (6th Edition)



Synopsis

An approach to management accounting from the perspective of a business manager.

Management Accounting: Information for Decision-Making and Strategy Execution explains how business managers can estimate and manage the cost and profitability of their products and customers. This text also covers how managers use financial and nonfinancial information to improve processes, design and develop new products, and motivate employee performance.

Book Information

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Customer Reviews

If you ask someone for the time, they don't tell you how to build a clock. This is exactly what this book does. The SIMPLEST concepts such as estimating whether or not you should take a custom order goes into pages of long winded explanations and concepts that are absolutely ridiculous. For example, there is a section that discusses how to decide whether to take a short term product order. In reality - the real world - this is very simple. You sit down and calculate out your costs, lost profits from the time you run the custom order and make a decision. Well, not according to this book. In order to make this decision, you must read 10 pages of bull.... and do a bunch of ridiculous formulas and spin on your head, hop on your left leg and recite the pledge of allegiance at the same time. This book is horrible. The author makes the concepts extremely difficult and long winded when in reality they can be simplified and better explained than the way this book is written. This is a classic example of the author thinking he has to make everything so complex and fancy so that a college will buy the book and the professor will have something to teach because the problems and

concepts are artificially complicated. For example, there is one section in the book that discusses how to calculate variable and fixed costs. This is a relatively easy concept in reality but this book and author feels as if he needs to make it as complex and confusing as possible. They start out by listing out a simple equation and then give you 3-4 different scenarios back to back to thoroughly confuse the hell out of you. It is just overly long winded and complicated. Most of the concepts in the book and material can be more easily explained and simplified.

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